



**FOR IMMEDIATE RELEASE**

### **Watco Named No. 67 on Newsweek's 2023 Global Most Loved Workplace List**

**PITTSBURG, Kansas (May 31, 2023)** – Watco, a leading provider of integrated freight transportation services, is No. 67 on Newsweek's 2023 list of the Top 100 Global Most Loved Workplaces®.

This is the second time Newsweek has honored Watco. In October 2022, Watco was named to Newsweek's Top 100 Most Loved Workplaces® in America.

The global list announced today is the newest in the Most Loved Workplace® collaboration with the Best Practice Institute (BPI), a leadership development and benchmark research company. The results were determined after surveying more than 2 million employees from businesses with workforces varying in size from 30 to more than 10,000. The list recognizes companies that put respect, caring, and appreciation for their employees at the center of their business model and, in doing so, have earned the loyalty and respect of the people who work for them.

"We're humbled and at the same time excited about the selection by Newsweek," said Watco Chief Executive Officer Dan Smith. "Our Watco team members set this tone, and we'll continue to work to preserve an environment that is deserving of the label 'most loved.'"

Five critical areas measured to gauge employee sentiment: How positive workers feel about their future at the company, career achievement, how much employer values align with employee values, respect at all levels, and the level of collaboration at the firm. In addition, areas such as inclusion, diversity, equity and belonging, career development, and company leadership were identified and analyzed in relation to the five critical areas measured.

"While workplace dynamics continue to evolve, the power of a positive culture remains constant," says Nancy Cooper, Global Editor in Chief of Newsweek. "The companies featured on the 2023 Global Most Loved Workplaces® list embody this transformative spirit, proving that when companies prioritize their people, success naturally follows."

To identify the top 100 companies for the Newsweek ranking, companies were evaluated and scored as follows: 35 percent of the initial score was based on responses to BPI's proprietary Love of Workplace survey. Another 25 percent was derived from analysis of external public ratings from sites such as Comparably, Careerbliss, Glassdoor, Indeed and Google. The final 40 percent came from direct interviews with and written responses from company officials. Newsweek then conducted additional research into every company on the list, as well as the top runners-up, to determine the final list of 100 companies and their rankings.

#### **About Newsweek**

Newsweek is the modern global digital news organization built around the iconic, over 85-year-old American magazine. Newsweek reaches 100 million people each month with its thought-provoking

news, opinion, images, graphics, and video delivered across a dozen print and digital platforms. Headquartered in New York City, Newsweek also publishes international editions in EMEA and Asia.

#### **About Best Practice Institute**

Best Practice Institute is an award-winning leadership and organization development center, benchmark research company, think tank, and solutions provider. BPI is the certifying body for Most Loved Workplace® and conducted the original research to create the model and criteria for becoming a Most Loved Workplace®. BPI's research proves that Most Loved Workplaces® produce 3-4 times better customer service, employee performance, and retention than companies not loved by their employees.

#### **About Watco**

Watco is a leading transportation service and logistics company. Meeting customer needs on a day-to-day basis has enabled Watco to continually grow throughout our nearly 40-year history. Today, Watco provides transportation, material handling and warehousing, logistics, railcar repair and maintenance for customers throughout North America and Australia. For more information, visit [www.watco.com](http://www.watco.com).

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