

FOR IMMEDIATE RELEASE

Watco Named No. 88 on Newsweek's 2023 America's Most Loved Workplace® List

PITTSBURG, Kansas (September 20, 2023) – For the third time in a year, Newsweek has recognized Watco as a premier workplace, based on input from Watco team members.

Watco, a leading transportation and supply chain services company, is No. 88 on Newsweek's newly released list of the Top 100 Most Loved Workplaces[®] in America. The company moved up from its No. 92 position on that same list a year ago. And in May, Newsweek included Watco on its global list of the Top 100 Most Loved Workplaces, at No. 67.

"We're excited to have this repeat recognition from Newsweek," said Rachael Peterson, executive vice president and chief people officer. "We believe this distinction means that our team members feel connected and that their work is satisfying and meaningful. This is exactly the company culture we strive for."

The Most Loved Workplace[®] rankings are in collaboration with Best Practice Institute (BPI), a Floridabased leadership development and benchmark research company. BPI surveyed Watco team members in 2022 and 2023 to gauge their satisfaction and engagement. The BPI assessments measured such things as levels of collaboration and respect and whether respondents felt their personal values aligned with the company's. BPI passed Watco assessment results, along with those of other companies, to Newsweek to consider for its listings.

The Top 100 can be found <u>here</u> and will be featured in Newsweek's September 29 print issue.

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About Newsweek

Newsweek is the modern global digital news organization built around the iconic, over 85-year-old American magazine. Newsweek reaches 100 million people each month with its thought-provoking news, opinion, images, graphics, and video delivered across a dozen print and digital platforms. Headquartered in New York City, Newsweek also publishes international editions in EMEA and Asia.

About Best Practice Institute

Best Practice Institute is an award-winning leadership and organization development center, benchmark research company, think tank, and solutions provider. BPI is the certifying body for Most Loved Workplace[®] and conducted the original research to create the model and criteria for becoming a Most

Loved Workplace[®]. BPI's research proves that Most Loved Workplaces[®] produce 3-4 times better customer service, employee performance, and retention than companies not loved by their employees.

About Watco

Watco is a leading transportation services and logistics company. Meeting customer needs on a day-today basis has enabled Watco to continually grow throughout our 40-year history. Today, Watco provides transportation, material handling and warehousing, logistics, railcar repair and maintenance for customers throughout North America and Australia. For more information, visit <u>www.watco.com</u>.

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