



**FOR IMMEDIATE RELEASE**

### **Watco Announces Executive Leadership Changes**

**PITTSBURG, Kan. (April 16, 2024)** — Watco announced today several executive leadership changes that will refine its focus and simplify its mission.

“This new structure will better support Watco’s focus on ensuring we have the best possible solutions for our customers and that our team is armed with the tools necessary to deliver those solutions,” said Watco CEO Dan Smith. “It will also ensure we have a distinct focus on our people who are charged with safely executing for our customers day to day.”

The following leadership changes will go into effect immediately:

- Nick Coomes is now Executive Vice President and Chief Solutions Officer. He will be responsible for customer solutions and sales, industrial development, service assurance, project management, engineering, assets, and information technology. He will ensure Watco finds ways to say yes to customers while creating value for both them and Watco. He’ll also make sure the company has the right assets in the right condition in the right places and implement enhanced technology solutions. Coomes joined Watco in 2014.
- Rachael Peterson is now Executive Vice President and Chief Business Officer. She will be responsible for operations, safety, people services, and marketing. She will ensure Watco has the right people in the right places, executing the company’s service strategy safely every day. She will make sure the team is always inspired and prepared to execute and will develop the Watco leaders of tomorrow. Peterson joined Watco in 2006.
- Andy Nielsen is now Executive Vice President and Chief Accounting Officer. He is responsible for all accounting functions, tax, daily cash management, risk management, purchasing, and procurement. He will track where each dollar starts and ends its journey within Watco, while managing risk in a practical and thoughtful manner. Nielsen joined Watco in 2015.
- Rick Baden remains Executive Vice President and Chief Financial Officer. He is responsible for managing all aspects of finance, treasury, capital allocation, and investor relations. He will make sure the company aligns with the right partners and makes prudent decisions on investments. He will also ensure Watco doesn’t lose sight of long-term value creation. Baden joined Watco in 2004.

“These changes will better align our teams to execute and improve every day, while always finding ways to take care of our customers long into the future,” Smith said.

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#### **About Watco**

Watco is a leading transportation services and logistics company. Meeting customer needs on a day-to-day basis has enabled Watco to continually grow throughout our more than 40-year history. Today,



Watco provides transportation, material handling and warehousing, logistics, railcar repair and maintenance for customers throughout North America and Australia. For more information, visit [watco.com](http://watco.com).

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