



FOR IMMEDIATE RELEASE

Watco Announces Executive Leadership Changes

Leadership Transitions Support Continued Growth and Operational Excellence

PITTSBURG, Kan. (Jan. 7, 2026) — Watco announced today several leadership changes designed to further strengthen the company's management team and support its commitment to safe customer service and long-term growth. All changes are effective as of January 1.

Dan Smith, who currently serves as Chief Executive Officer, has assumed the additional responsibilities of Executive Chairman of Watco's Board of Directors while continuing in his role as CEO. Smith joined Watco in 2009 and became CEO in 2018.

Additional leadership transitions include that of Rick Baden, who previously served as Executive Vice President and Chief Financial Officer and has now assumed the role of Executive Vice President and Vice Chairman of the Watco Board of Directors. Baden has been with Watco since 2004. Andy Nielsen, formerly Executive Vice President and Chief Accounting Officer, transitions to Executive Vice President and Chief Financial Officer. In his new capacity, Nielsen is responsible for overseeing Watco's finance, treasury, capital allocation, and investor relations functions. Nielsen joined Watco in 2015.

Rachael Peterson remains Executive Vice President and Chief Business Officer, continuing to lead Watco operations, safety, marketing and communications, and people services. Nick Coomes remains Executive Vice President and Chief Solutions Officer, continuing to lead sales and customer solutions, project design and engineering, real estate and industrial development, and information technology. Peterson joined Watco in 2006, and Coomes joined Watco in 2014.

"I'm honored to continue to build on Watco's strong foundation," Smith said. "The culture here is truly special. I'm grateful for the opportunity to work alongside this team and to help position Watco for its next chapter of success."

Rick Webb, former longtime Watco Chairman of the Board, said he was "excited about our continued success, with Dan and his leadership team at the helm."

"Our Watco Team continues to perform at a high level, delivering historic value creation for our customers, team members, and stakeholders," he said. "These leadership changes confirm my belief that we have the best team we have ever had and the best team in the industry."

#

About Watco

Watco is a leading transportation services and logistics company. Meeting customer needs on a day-to-day basis has enabled Watco to continually grow throughout our more than 40-year history. Today, Watco provides transportation, material handling and warehousing, logistics, and railcar repair and



maintenance for customers throughout North America and Australia. For more information, visit watco.com.

Media Contact: Cori Kallenbach | (913) 303-4514 | media@watco.com